



Major Economic News

- Saudi Arabia will end its coronavirus curfew starting June 21, except for Makkah. From May 31 to June 20, the free movement time in all regions of Saudi Arabia, except for Makkah, will be changed from 6am to 8pm. From June 21, all regions and cities will return to normal life, except for Makkah, with full compliance with the preventive health measures and social distancing. (Source: Argaam)
- The General Authority of Civil Aviation will resume domestic flights from May 31 through national airlines. Sixty flights will be resumed daily in the first phase in Riyadh, Jeddah, Dammam, Al-Madina, Qassim, Abha, Tabuk, Jizan, Hail, Al Baha, Najran, in addition to domestic flights in King Abdulaziz International Airport. (Source: Argaam)
- SAMA directed all financial institutions under its supervision to gradually resume operations as of May 31 at each institution's discretion. The central bank directed all financial institutions to resume activities at all branches according to the pre-coronavirus curfew working hours. (Source: Argaam)

Major Corporate News

- Arabian Centres Co.'s shopping centers in Saudi Arabia will remain partially open from 6am to 8pm, with the exception of Makkah Mall. (Source: Argaam)
- Fawaz Abdulaziz Alhokair & Co. reopens all stores across the Kingdom except for Makkah from 9:00 am until 7:00 pm. Fashion and electronics brands will also reopen, while food and beverage outlets will reopen to offer dining-in services with specific guidelines and restrictions, along with delivery and take-away services. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange remained flat at 7,050.7. The value traded stood at SAR 8.8bn (up 104.3% over previous day), while the advance-decline ratio stood at 93/84. The parallel market index decreased 0.3% to 7,170.7 points. The value traded stood at SAR 35.3mn (up 50.4% over previous day). Most sectors in the main market ended in the red. Transportation and Pharma & Bio Tech (up 3.7% and 1.9%, respectively) advanced the most; Consumer Durables and Telecom (down 1.0% and 0.6%, respectively) led the laggards.

Earnings update (Net Profit) (SAR mn)

Company	Q1-20 (SAR bn)	Q1-19 (SAR bn)	Y/Y %	Q1-19 (SAR bn)	Q/Q %
Saudi Arabian Amiantit Co.	-131.3	-40.4	NM	-37.4	NM
United Electronics Co.	34.7	33.8	2.5	72.1	-51.9

**NA: Not Meaningful

Top Gainers

Company	Price	Change%
ACIG	23.48	9.7
CITY CEMENT	13.66	8.1
SGS	28.40	7.6
ALYAMAMAH	15.10	6.3
BUDGET	27.50	5.2

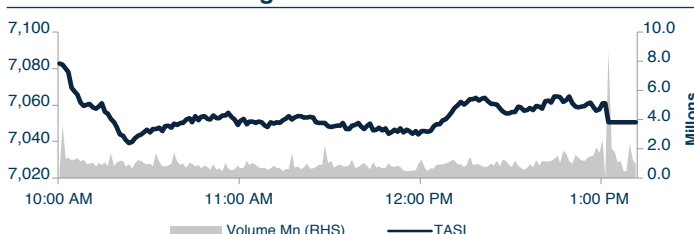
Top Losers

Company	Price	Change%
APC	13.02	-3.8
ZOUJAJ	14.00	-3.7
HB	48.15	-3.2
MOBILY	25.90	-2.8
MAADEN	33.55	-2.8

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %	PE (TTM)
TASI	7,051	7,084	7,038	0.0	(16.0)	20.3
NomuC	7,171	7,396	7,170	(0.3)	(0.1)	High

TASI movement during session



Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,990	0.1	(8.3)	20.0
Materials	4,302	0.4	(16.7)	46.7
Capital Goods	3,415	(0.1)	(21.2)	Neg
Commercial Service	3,547	0.7	(25.7)	13.3
Transportation	3,496	3.7	(20.5)	16.0
Consumer Durables	3,067	(1.0)	(12.5)	Neg
Consumer Services	3,126	0.6	(21.0)	24.8
Media	7,118	0.3	(24.3)	20.8
Retailing	6,161	(0.2)	(20.0)	18.7
Food & Staples	9,164	(0.3)	38.5	45.4
Food & Beverages	4,726	(0.5)	8.6	38.3
Healthcare	3,523	(0.1)	(5.5)	24.1
Pharma & Bio Tech	3,602	1.9	0.2	Neg
Banks	6,273	(0.2)	(22.6)	11.7
Diversified Financials	2,839	(0.5)	(14.0)	High
Insurance	4,357	(0.2)	(3.5)	29.1
Telecom	6,413	(0.6)	(0.9)	20.3
Utilities	3,704	1.1	(15.8)	48.4
REITs	3,626	0.7	(13.6)	22.6
Real Estate	2,437	(0.0)	(22.2)	High
Software & Services	6,167	0.2	25.0	12.2

**Neg: Negative

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
6,978	6,830	6,806	4.62

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	-	-	-
Previous week	27.7	1,136.6	995.4

Top Weighted Companies

Company	Price	Change%
Al Rajhi	56.20	-1.2
Saudi Aramco	33.00	0.0
NCB	37.40	0.8
SABIC	83.00	1.2
STC	100.00	0.0



Regional and International Markets

- Among other regional markets, Dubai increased 0.3%, while Abu Dhabi decreased 0.4%. Bahrain, Oman, Kuwait and Qatar rose 0.7%, 0.6%, 0.4% and 0.2%, respectively; Egypt fell 0.9%.
- US President Donald Trump announced that he is terminating the country's relationship with the World Health Organization. (Source: BBC)
- According to Baker Hughes, North America's rig count decreased to 321 in the week ended May 29 from 339 earlier. The rig count fell to 301 from 318 in the US, and to 20 from 21 in Canada. The rig count in the Gulf of Mexico remained unchanged at 12. (Source: Baker Hughes)
- US initial jobless claims dropped to 2.1mn (in line with consensus), representing a fall of 323,000 from the previous week's revised level of 2.4mn. Total number of claims since the coronavirus-induced lockdown exceeded 40mn. (Source: RTT News)
- Oil prices increased 0.1% due to recovery in demand and supply cuts.
- Gold prices rose 0.5%, as investors resorted to the safe haven metal amid rising US-China tension.

Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	98.3	0.0	-0.7	2.0
Euro	1.11	0.2	1.3	-1.0
Japanese Yen	107.8	0.1	0.6	-0.8
Sterling Pound	1.23	0.2	-2.0	-6.9
Chinese Yuan	7.13	-0.1	1.1	2.5
Indian Rupee	75.6	-0.1	0.7	5.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.65	-0.2	0.0	0.3
Kuwaiti Dinar	0.31	-0.1	-0.3	1.7
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	-0.1	-0.2	0.0
Egyptian Pound	15.79	0.0	0.6	-1.3

Corporate Calendar

Date	Company	Event
01st Jun	Jazira Takaful	OGM
01st Jun	BCI	OGM
01st Jun	Sagr Insurance	OGM
01st Jun	Al Hokair Group	OGM
01st Jun	MIS	EGM
02nd Jun	Saudi Electric.	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	1,939	0.3	-4.3	-29.9	7.7
Abu Dhabi (ADX)	4,113	-0.4	-2.8	-19.0	11.1
Kuwait (KSE)	4,162	0.4	-1.5	-15.3	10.5
Qatar (QE)	8,873	0.2	1.2	-14.9	13.6
Oman (MSM)	3,408	0.6	-3.7	-14.4	8.1
Bahrain (BSE)	1,270	0.7	-3.1	-21.1	9.1
Egypt (EGX30)	10,110	-0.9	-4.2	-27.6	7.3

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	25,383	-0.1	4.3	-11.1	19.5
Nasdaq	9,556	1.5	6.2	9.4	29.9
S&P 500	3,044	0.5	4.5	-5.8	1.9
FTSE 100	6,077	-2.3	3.0	-19.4	14.9
Germany DAX 30	11,587	-1.6	6.7	-12.5	18.0
France CAC 40	4,695	-1.6	2.7	-21.5	18.7
Japan Nikkei 225	21,878	-0.2	15.7	-7.5	19.8
Hong Kong Hang Seng	22,961	-0.7	-6.8	-18.5	9.9
China Shanghai Composite	2,852	0.2	-0.3	-6.5	11.7
Australia ASX 200	5,756	-1.6	4.2	-13.9	16.2
India Sensex	32,424	0.7	-3.8	-21.4	18.0

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	28.6	-1.0	39.3	-58.4
Brent Crude (\$/bbl)	35.3	0.1	39.8	-46.5
Texas crude (\$/bbl)	35.5	5.3	88.4	-42.0
Natural Gas (\$/mmbtu)	1.85	1.2	-5.1	-15.5
Gold (\$/oz)	1,726	0.5	2.8	13.8
Silver (\$/oz)	17.8	2.4	18.8	0.1
Steel (\$/ton)	513	-0.4	9.6	-12.8
Iron Ore (CNY/MT)	776	1.9	12.3	11.7
Wheat (\$/bu)	521	1.2	-1.7	-6.8
Corn (\$/bu)	326	-0.5	4.6	-16.0
Sugar (\$/lb)	10.9	1.0	5.0	-18.7
SMP* (EUR/MT)	2,168	-5.3	17.2	-15.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	0.344	-0.6	-21.2	-156.4
Saudi Arabia(SAIBOR)	1.091	-0.6	-14.3	-114.0
UAE (EIBOR)	0.895	-5.6	-65.4	-131.3
Qatar (QIBOR)	1.230	2.0	-5.3	-102.0
Bahrain (BHIBOR)	2.300	0.0	33.3	-36.7

Data Sources: Tadawul, Bloomberg, Reuters

* Three-month Interbank rate **NA: Not Available

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2. **Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. **Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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